FEDERAÇÃO PORTUGUESA DE GOLFE

To All Affiliated Members: Clubs, Players, Institutional Members and Licences' Holders

Lisbon, 7 November 2007

CIRCULAR Nº 16/07
Annual Fees and Taxes for 2008

In compliance with the decision taken on the 17th of November 2004, by the Executive Board, which was altered and approved on the Annual General Meeting of 14th of December 2004 and as foreseen on the Article Nr. 3.4b, of the "Players' Registration Rules" – "Regime de Inscrição de Praticantes" (2007 Sport Rules – "Regulamento Desportivo 2007"), the Executive Board of the Portuguese Golf Federation establishes the 2008 Annual Fees for all Effective and Institutional Members, as well as the Taxes for the licences' holder, with the following values:

Annual Fee (Article Nr. 10 of the Admission Rules):

1.1 Effective Members

a. Clubs – 250 Euros
b. Golf Players – Exempt

1.2 Institutional Members

a. Associations that represent the Owners and/or Managers of the Golf Courses – 250,00 Euros
b. Regional Clubs Associations – 250,00 Euros
c. Coaches and Professional Players Associations – 250,00 Euros
d. Referees and Judges Associations – 250,00 Euros
e. Course Directors and Green Keepers Associations – 250,00 Euros
e. Competition Organizers Institutional Members, independently of its purpose and as long as that situation is verified - Exempt

Annual Fee (Article Nr. 11 of the Admission Rules):

2.1 Effective Members

a) Clubs – 104,00 Euros;

b) Golf Players

- Until 18 Years old – 5,00 Euros;
- From 19 to 24 Years old – 15,00 Euros;
- More than 25 Years old – 48,00 Euros

2.2 Institutional Members

a) Owners and/or Managers of Golf Courses– 104,00 Euros

b) Associations that represent the Owners and/or Managers of the Golf Courses – 104,00 Euros

c) Regional Clubs Associations – 104,00 Euros

d) Coaches and Professional Players Associations – 104,00 Euros

e) Referees and Judges Associations – 104,00 Euros

f) Course Directors and Green Keepers Associations – 104,00 Euros

g) Competition Organizers Institutional Members, independently of its purpose and as long as that situation is verified – 104,00 Euros

3. Taxes:

3.1 Being aware of the importance of improving the activities directly related with golf and, as being verified the necessary requirements, the PGF is now issuing specific fees, throughout will be charged the following annual taxes:

a) Professionals – 48,00 Euros

b) Referees – 48,00 Euros

c) Competition Directors – 48,00 Euros

d) Course Directors and *Green Keepers* – 48,00 Euros

3.2 As concerns the items b), c) and d), whenever the agent is an individual player or professional, the tax will be of 15,60 Euros.

FEDERAÇÃO PORTUGUESA DE GOLFE

As foreseen on the PGF's Statutes (article 5, nr. 5), we would also like to remind all Affiliated Clubs that it is mandatory to affiliate all the members on the Portuguese Golf Federation, as foreseen by the rules.

Best Regards,

Portuguese Golf Federation

Pedro Vicente
General-Secretary

NOTE: Please place this document in a prominent place where all members can be made aware of its contents.